## N. J. INTERGOVERNMENTAL INSURANCE FUND BUDGET - MULTI-LINE 2022

BUDGET - MULTI-LINE 2022	MULTI-LINE 2021 Budget Amendmer 11/22/2021	nt	MULTI-LINE 2022 Adopted 12/16/2021	
Revenues: Billed Assessments Co-Broker Fees Billed	10,537,209 183,420		11,184,159 183,420	
Total Anticipated Revenues Claims Appropriation: Claims Anticipated	10,720,629		11,367,5	
Claims Stabilization Reserve	6,181,800 100,000		6,470,000 100,000	
Total Claims Appropriation Insurance Premiums:	6,281,800		6,570,000	
Excess Insurance D & O Insurance	3,090,110 7,875	3,097,985	3,400,860 7,875	3,408,735
<b>Professional Expenses:</b> CFO/Treasurer Auditor	24,600 17,500	-	24,600 17,500	
Actuary Risk Manager	18,000 407,775		18,000 407,775	
Claims Administrator	240,000		240,000	
Safety	161,050		161,050	
Secretary	3,500 127,500		3,500 127,500	
Legal Certification Program	73,000		103,000	
Other Professional Services	60,000	1,132,925	60,000	1,162,925
Other Expenses:		. <u>-</u>		
Advertising	500		500	
State Audit	4,000		4,000	
Software/Hardware Meeting Costs	1,500 3,000		1,500 4,000	
Web Management	4,000		4,000	
Continuing Education	3,000		8,000	
Contingency	3,000		5,000	
Co-Broker/RMC Fee	183,420		183,420	
Office Supplies	1,000		1,000	
File Scanning	0		12,500	
File Storage	4,500	207,920	2,000	225,920
Total Non-Claims Expenses	\$4,438,829	. <u>-</u>	\$4,797,579	
<b>Total Budgeted Appropriations</b>	\$10,720,629		\$11,367,579	
	-	Propared by	NIIIE 12/15/2021	

## N. J. INTERGOVERNMENTAL INSURANCE FUND **BUDGET - WORKERS COMPENSATION 2022**

	WORKERS COMP		WORKERS COMP	
	2021		2022	
	<b>Budget Amendment</b>		Adopted	
	2/25/2021		12/16/2021	
Revenues:				
Billed Assessments	\$9,695,123		\$10,240,199	
Co-Broker Fees Billed	\$265,055		\$265,055	
Total Anticipated Revenues	\$9,960,178		\$10,505,254	
Claims Appropriation:				
Claims Anticipated	\$7,583,810		\$8,105,000	
Claims Stabilization Reserve	\$125,000		\$100,000	
Total Claims Appropriation	\$7,708,810		\$8,205,000	
Insurance Premiums:				
Excess Insurance	\$830,359		\$868,845	
D & O Insurance	7,875		7,875	
Bond	0	\$838,234	0	\$876,720
Professional Expenses:				
CFO/Treasurer	\$28,500		\$28,500	
Auditor	21,000		21,000	
Actuary	18,000		18,000	
Risk Manager	508,879		508,879	
Claims Administrator	210,000		210,000	
Safety	116,000		116,000	
Secretary	3,500		3,500	
Legal	87,500		87,500	
Payroll Audit	15,500		15,500	
Other Professional Services	51,000		51,000	
Employee Benefit Program (EAP)	\$11,100 <b>\$</b>	1,070,979	\$11,100	\$1,070,979
Other Expenses:				
Advertising	\$500		\$500	
State Audit	4,000		4,000	
Software/Hardware	1,500		1,500	
Meeting Costs	4,000		4,000	
Web Management	4,000		4,000	
Continuing Education	8,000		8,000	
Contingency	10,000		10,000	
Co-Broker/RMC Fee	265,055		265,055	
Office Supplies	1,000		1,000	
File Scanning			12,500	
File Storage	4,100		2,000	
Safety Program	40,000	\$342,155	40,000	\$352,555
Total Non-Claims Expenses	2,251,368		2,300,254	
Total Budgeted Appropriations	\$9,960,178	ropared by NI	<b>\$10,505,254</b>	

Prepared by NJIIF 12/15/2021